

## Morning Notes

12-Jan-2016

## MARKET OUTLOOK

**Markets to make a positive start ahead of IIP and inflation data:** Today, the start is likely to be cautious but in green and some recovery can be expected on supportive regional cues. Traders will be eyeing the industrial production and inflation data to be released later in the day after market hours. While the IIP is likely to be lower as indicated by Core sector data, the consumer inflation probably edged up for the fifth straight month in December, driven by higher food prices.

## EQUITY MARKET WRAP UP

**Weak global cues rattle markets again; Sensex ends below 24850 level:** It turned out to be a lackadaisical performance from the benchmark indices on Monday as they failed to snap the session in the green territory and settled below the neutral line as investors at large remained reluctant to build on long positions ahead of official start of the third quarter earnings season with TCS' result and also monthly industrial production data. BSE Sensex declined by 109.29 points or 0.44% to 24825.04, while the CNX Nifty ended down by 37.50 points or 0.49% to 7,563.85. The BSE Sensex traded in a range of 24961.88 and 24598.90. There were 7 stocks advancing against 23 stocks declining on the index.

## DEBT MARKET &amp; FOREX

- **Bond yields trade higher on Monday:** Bond yields traded higher on Monday after the private report which stated that consumer sentiments in India fell for the fourth consecutive month in December to the lowest on record, as consumers reported a further deterioration in their personal finances amid rising inflation. yields on new 10 year Government Stock were trading 1 basis point higher at 7.75% from its previous close at 7.74% on Friday. The benchmark five-year interest rates were trading 1 basis point lower at 7.65% from its previous close at 7.66% on Friday.
- **Rupee depreciates as dollar gains overseas on Monday:** Indian rupee ended weak against dollar on Monday amid persistent demand for the US currency from banks and importers. Besides, weak trade in the equity market and dollar gains against other currencies overseas also weighed on the sentiment. rupee ended at 66.81, 17 paise weaker from its previous close of 66.64 on Friday. The currency touched a high and low of 66.92 and 66.70 respectively.

## ECONOMY &amp; MARKET PULSE

- Govt to continue reform process with single-minded focus: Jaitley
- CAIT asks govt to free MUDRA from RBI control
- CBDT to review new taxpayer measures, tax collection
- Post Bank may handle DBT schemes

## Indices Performance

Index	11-Jan-16	Previous Close	% Change*
S&P BSE Sensex	24,825.04	24,934.33	-0.44%
CNX Nifty	7,563.85	7,601.35	-0.49%
CNX Midcap	13,183.50	13,288.70	-0.79%
CNX 500	6,451.85	6,490.85	-0.60%
S&P BSE Smallcap	11,596.84	11,651.97	-0.47%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	16,398.57	16,346.45	0.32%
Nasdaq	4,637.99	4,643.63	-0.12%
S&P 500	1,923.67	1,922.03	0.09%
FTSE	5,871.83	5,912.40	-0.69%
CAC	4,312.74	4,333.76	-0.49%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,807.03	4,484.77	-677.74
DII Flows	1,848.47	947.48	900.99

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	25,870.00	-112.00	-0.43%
Silver (1Kg)	33,664.00	-160.00	-0.47%
Crude Oil (1 barrel)	2,089.00	-155.00	-6.91%
Aluminium (1 Kg)	98.35	-1.80	-1.80%
Copper (1Kg)	293.80	-7.60	-2.52%

## Currency Market

Currency	11-Jan-16	Gains+/-Loss	% Change*
INR / 1 USD	66.7885	0.12	0.18%
INR / 1 GBP	97.057	-0.39	-0.40%
INR / 1 EURO	72.9264	0.40	0.55%
INR / 100 JPY	56.9300	0.61	1.08%

## NSE Top 5 Gainers

Company	11-Jan-16	Previous Close	% Change*
SE Power	8.45	7.05	19.86%
Spice Mobility	25.05	20.90	19.86%
Metkore Alloys	4.55	3.80	19.74%
Manaksia Aluminium	5.30	4.60	15.22%
Ankit Metal & Power	3.15	2.75	14.55%

## NSE Top 5 Losers

Company	11-Jan-16	Previous Close	% Change*
Visesh Infotecnics	0.10	0.15	-33.33%
VKS Projects	0.15	0.20	-25.00%
MIC Electronics	23.20	27.15	-14.55%
Greeneearth Resources	0.40	0.45	-11.11%
Cerebra Integ. Tech	19.35	21.60	-10.42%

## BSE Top 5 Gainer

Company	11-Jan-16	Previous Close	% Change*
Kothari Fermentn&Bio	24.60	20.50	20.00%
Cawasji Behramji	35.40	29.50	20.00%
SE Power	8.59	7.16	19.97%
Spice Mobility	24.95	20.80	19.95%
Diana Tea	25.85	21.55	19.95%

## BSE Top 5 Loser

Company	11-Jan-16	Previous Close	% Change*
CMI	305.40	379.40	-19.50%
Yogya Enterprises	18.30	22.00	-16.82%
Brilliant Portfolios	10.46	12.50	-16.32%
MIC Electronics	23.30	27.10	-14.02%
Nyssa Corporation	71.75	81.30	-11.75%

\* % change is the over the previous days close.